

RESOLUTION

RELATIVE TO THE TRANSFER OF \$25,000 FROM DEPARTMENT 194
"CONTINGENCY", ACCOUNT 70100 "GENERAL CONTINGENCY" TO
DEPARTMENT 109 "CIVIC & COMMUNITY ACTIVITIES", ACCOUNTING
CLASSIFICATION 56 "OUTSIDE AGENCIES" FOR THE PURPOSE OF PROVIDING
FUNDING TO THE NASHUA ASSOCIATION FOR THE ELDERLY

CITY OF NASHUA

In the Year Two Thousand and Nineteen

RESOLVED by the Board of Aldermen of the City of Nashua that \$25,000 be transferred from Department 194 "Contingency", Account 70100 "General Contingency" into Department 109 "Civic & Community Activities", Accounting Classification 56 "Outside Agencies" for the purpose of providing \$25,000 to the Nashua Association for the Elderly to assist with their operating budget.

LEGISLATIVE YEAR 2019

RESOLUTION:

R-19-141

PURPOSE:

Relative to the transfer of \$25,000 from Department 194 "Contingency", Account 70100 "General Contingency" to Department 109 "Civic & Community Activities", Accounting Classification 56 "Outside Agencies" for the purpose of providing funding to the Nashua Association for the Elderly

SPONSOR(S):

Alderman June M. Caron

COMMITTEE ASSIGNMENT:

FISCAL NOTE:

Reduces amount available in general contingency by \$25,000 that could be used for escrow or surplus in FY19. The current balance in the general contingency account is \$245,130. There is a pending resolution, R-19-135, that would utilize \$24,850 from the current contingency account balance.

ANALYSIS

This resolution authorizes the transfer of \$25,000 from General Contingency into Civic & Community Activities, Outside Agencies for the purpose of providing funding to the Nashua Association for the Elderly to assist with their operating budget.

Charter Sec. 53 permits the Board of Aldermen to transfer any unencumbered appropriation balance or any portion from one department, fund or agency to another.

NRO 5-130, H provides that "when proposed legislation to transfer or re-appropriate a particular appropriation or purpose thereof has had its first reading, such funds shall not be expended or transferred while the legislation is pending".

Approved as to account structure, numbers and amount:

Financial Services Division

Approved as to form:

Office of Corporation Counsel

By:

By:

Date: Muy 9, 2019